



Minutes of the 2019-2020 Board of Directors Teleconference September 11, 2019

The 2019-2020 Toastmasters International Board of Directors convened on September 11, 2019, with International President Deepak Menon, DTM, presiding. The other officers and directors present were: Richard E. Peck, DTM; Margaret Page, DTM; Matt Kinsey, DTM; Lark Doley, DTM; Sudha Balajee, DTM; John Lesko, DTM; Joan Lewis, DTM; Anthony Longley, DTM; Larry J. Marik, DTM; Stefano McGhee, DTM; TK O'Geary, DTM; Carol Prahinski, DTM; Mohamad Qayoom, DTM; Aletta Rochat, DTM; Naomi Takeuchi, DTM; David Templeman, DTM; Tuire Vuolasvirta, DTM; and Susan Zhou, DTM. Chief Financial Officer John Bond, Secretary Angela Mennenga, and Executive Services Manager Mona Shah were also present. Chief Executive Officer Daniel Rex was absent.

Chief Financial Officer John Bond provided the Board with an overview of how to read the organization's financial statements and monitor financial performance as part of the Board's fiduciary responsibility. The CFO mentioned that the 2020 draft Toastmasters International budget would be presented to the Executive Committee in November and then presented to the Board in December.

The teleconference was adjourned as there was no other business.

Pursuant to Policy 11.3, items contained in the minutes of this meeting were classified as "unrestricted" upon distribution of the minutes by World Headquarters, not to include any matters marked "restricted."

Angela Mennenga
Secretary

Distribution: Board of Directors
Nonprofit General Counsel
Chief Executive Officer
Past International Presidents
Past International Directors