



Minutes of the 2021-2022 Board of Directors Videoconference

December 6, 2021

The 2021-2022 Toastmasters International Board of Directors met on December 6, 2021, with International President, Margaret Page, DTM, presiding. The other officers and directors present were: Matt Kinsey, DTM; Morag Mathieson, DTM; Radhi Spear, DTM; Richard E. Peck, DTM; Louisa Davis, DTM; Dorothy Isa Du, DTM; Roy Ganga, DTM; Elmer Hill, DTM; Michael J. Holian, DTM; Karen Lucas, DTM; Melissa McGavick, DTM; Elizabeth Nostedt, DTM; Harold Osmundson, DTM; Monnica B. Rose, DTM; Gauri Seshadri, DTM; Ali Shahbaz Ali Shah, DTM; Jeff Sobel, DTM; Lesley Storkey, DTM; and Chief Executive Officer Daniel Rex. Chief Financial Officer John Bond, Chief Information Officer Heidi Hollenbeck, Legal Director and Corporate Counsel Aaron Charrouf, Director of Partnerships and Development Angela Cunningham, District Growth and Support Director Jonathan Lam, Marketing Communications Director John Lurquin, Club Quality and Member Support Director Danielle Mitchell, Board Support Director Mona Shah, Executive Assistant to the Chief Executive Officer Amber Villa, and Secretary *Pro Tem* Kristen Kyriazis were also present. No Board Members were absent.

1. The Board reviewed and accepted the agenda as presented.
2. The Executive Committee presented its recommendation for the Board to approve the proposed 2022 Toastmasters International budget. Chief Executive Officer Daniel Rex explained the approach used to develop the budget and the challenges faced in that development resulting from the continuing financial impact of the pandemic. Chief Financial Officer John Bond provided a detailed review of the components of the 2022 budget, including the budget summary, assumptions, cash balance, financial guardrails, statement of activities, and capital expenditures.

The Board voted to adopt the 2022 Toastmasters International budget.

3. The Board reviewed and discussed the Smedley Fund subsidy application requesting disbursements from the Smedley Fund. The request related to supporting a club by replacing the club banner and providing disaster-related dues assistance in the wake of Hurricane Ida. The Board approved the replacement club banner and the request for dues assistance for one dues renewal period.
4. **HIGHLY CONFIDENTIAL**

Pursuant to Protocol 11.3: Board of Directors Confidentiality, items contained in the minutes of this meeting were classified as “unrestricted” upon distribution of the minutes by World Headquarters, not to include any matters marked “restricted.”



Kristen Kyriazis
Secretary *Pro Tem*

Distribution: Board of Directors
Nonprofit General Counsel
Chief Executive Officer
Past International Presidents
Past International Directors